## SUMMIT accucold

February 4, 2025

## PRICE INCREASE NOTIFICATION

To our valued customers,

Undoubtedly, you are following the rapidly changing tariff notifications from Washington. We want to give our customers advanced notice that we will be adjusting prices in March 2025. Your price schedule will be sent as soon as we can make it available.

**Most importantly: not all FSI prices will be increasing**. Many of our products are manufactured in our own facilities, or in the US, or in countries not yet tariffed - and many will continue at current prices. But, like many companies across all industries, we also face higher operating costs from factors such as insurance, freight, utilities, labor, and taxes. We work hard to offset these through efficiencies in operations, but some of our prices will increase slightly, with tariff adjustments added as needed.

**New products** – and more profit opportunities for our dealers - will continue to be the driver of our business. Our price schedule will highlight dozens of new products coming this spring, including:

- Induction ranges in 20" & 24" sizes
- Stackable washer/dryer sets with choice of vented, condensing, or heat pump dryers
- Commercial ice and water dispensers, as well as premium undercounter & ADA height icemakers
- Retractable range hoods in 18", 20", & 24" sizes
- Apartment & full-sized refrigerators made in Europe
- Our premium Summit Designer series featuring panel-ready undercounter refrigeration
- Turnkey Kitchens, our new all-in-one lineup of fully integrated appliances and cabinetry

As FSI celebrates its 56<sup>th</sup> anniversary this year, we recognize that we owe our success to the valuable partnerships we've formed with our customers. We are grateful for your support and will continue to innovate to offer you profit opportunities in specialty appliances. For those of you who will be visiting the KBIS show later this month, we invite you to see many of our new products in Booths 1865 and 1683.

Respectfully,

Paul Storch, President